Some thermal power stations located near the coastal regions and cement plants are also importing non-coking coal because the present level of customs duty and railway freight structure makes such imports cost competitive per unit of calorific value on certain locations.

Tax paid by CIL

2213. SHRI NILOTPAL BASU:
SHRI DIPANKAR MUKHERJEE:

Will the Minister of MINES AND MINERALS be pleased to state:

(a) the income-tax dividend and tax on dividend paid by Coal India Limited and other coal companies under CIL during 1996-97, 1997-98 and 1998-99 year-wise;

(b) the profit/loss registered by each of these companies during the corresponding period;

(c) whether tax payments by CIL are on the basis of adjustment for losses, if any, for the group companies;

(d) if not, the reasons therefor;

(e) the steps taken by Government to rectify this and the details thereof; and

(0 the responses thereon from Ministry of Finance?

THE MINISTER OF STATE IN THE MINISTRY OF MINES AND MINERALS (DR. (SHRIMATI) RITA VERMA): (a) The income tax, dividend and tax on dividend paid by Coal India Limited (CIL) and its subsidiaries during 1996-97, 1997-98 and 1998-99 are given below:—

(Rs. in crores)

Companies	1996-97			1997-98			1998-99		
	Income Tax	Divi-dend dend	Tax on Divi-	Income Tax	Divi-dend	Tax on Divi-dend	Income Tax	Divi-dend	Tax on Divi-dend
1	2	3	4	5	6	7	8	9	10
NCL	341.26	162.63	16.26	269.72	195.85	119.66*	272.71	212.83	23.41
WCL	184.22	142.2	14.22	227.00	153.66	15.36	214.00	103.98	11.4!

1	2	3	4	5	6	7	8	9	10
SECL	267.71	134.52	13.45	272.71	185.30	18.53	260.90	166.12	18.27
MCL	93.00	100.00	10.00	220.00	173.64	17.35	195.00	162.69	16.27
CMPWL	1.03	—	—	2.26	—	—	0.24	—	—
CIL	59.67	96.74	9.67	—	109.37	10.94	—	115.68	12.73
Less: InterCorporate Dividend		539.35	—	—	708.45	—	—	645.62	—
Total.	946.89	96.74	63.60	991.69	109.37	181.85	942.85	115.68	82.09

*Includes tax on deemed dividend.

(b) The profit/loss (pre-tax) company-wise during last three years are given below:—

(Rs. in crores)

Company	1996-97	1997-98	1998-99
ECL	(—)341.15	(—)541.89	(—)472.47
BCCL	(—)322.81	(—)I40.91	(—)442.34
CCL	(—)15.52	(—)85.67	(—)149.35
NCL	(+)728.65	(+)759.34	(+)802.14
WCL	(+)525.21	(+)628.29	(+)478.58
SECL	(+)580.72	(+)693.20	(+)676.55
MCL	(+)326.65	(+)854.11	(+)601.31
CMPDIL	(+)2.91	(+)3.30	(+)0.63
CIL	(+)442.06*	(+)540.82**	(+)606.20***

* The profit of CIL of Rs. 442.06 crores includes income of Rs. 539.35 crores from dividend received from subsidiaries for 1996-97 and Rs. 249.95 crores for 1995-96.

* * The profit of CIL of Rs. 540.82 crores includes income of Rs. 706.60 crores from dividend received from subsidiaries for 1997-98.

*** The profit of CIL of Rs. 606.20 crores includes income of Rs. 645.62 crores from dividend received from subsidiaries for 1998-99 and Rs. 1.84 crores for 1997-98.

(c) No, Sir.

(d) Each of the subsidiary companies of CIL is an independent company as per the Companies Act, 1956. Under the Income Tax Act, 1961, CIL and its subsidiaries are independent assessees. Therefore, loss incurred by one subsidiary cannot be adjusted against the profit of any other subsidiary company.

(e) and (f) Do not arise inview of the answer given to parts (c) and (d) of the question.